

MALACOLOGICAL SOCIETY OF AUSTRALASIA

TREASURERS REPORT FOR ANNUAL GENERAL MEETING 2016.

Prepared by: Carmel McDougall

The accounts for 2015/2016 accompany this report

The “Statement of Financial Position” shows net assets of \$34,525.75 as at 30 June 2016. The current assets comprise a cheque account at the NAB and Paypal account. Non-current assets refer to the term deposit we hold with NAB. There has been an increase of \$4,355.37 when compared to the total assets of \$30,190.38 as at 30 June 2015.

The item in the “Trade creditors” – that is money the Society owed at 30/6/2016 is \$1,189.00 (estimated) owing to Taylor and Francis for printing the journal issues for MR v. 36 1 and 2.

With reduced newsletter and journal printing costs, our main expenses are now research grants – these were issued as travel grants in 2015/2016 and totalled \$2500. The website development was a one-off significant expenditure item totalling \$2,000.

Members’ subscriptions remain the largest component (45%) of the society’s income, with the majority of these subscriptions being paid through PayPal. Editorial expense funding from Taylor and Francis is another notable income component (39% of income). Investments have now taken over from copyright fees as our next largest regular income stream, but only represented 2% of the income in 2015/2016. Molluscs 2015 made a profit of \$1,341, which added to our increase for this financial year.

2015/2016 saw a decrease in revenue from member subscriptions by \$2373.00 (just over 25%) from the previous year (a conference year). There is certainly a membership cycle based on conferences, but it does appear that there’s an overall downward trajectory which may be something for council to focus on in the future. On a positive note, this is being balanced by decreased expenditure.

