

MALACOLOGICAL SOCIETY OF AUSTRALASIA

TREASURERS REPORT FOR ANNUAL GENERAL MEETING 2015.

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The accounts for 2014/2015 accompany this report

The “Statement of Financial Position” shows net assets of \$30,190.38 as at 30 June 2015. The current assets comprise a cheque account at the NAB and Paypal account. Non-current assets refer to the term deposit we hold with NAB. There has been a small increase of \$1734.97 when compared to the total assets of \$28,455.41 as at 30 June 2014.

The items in the “Trade creditors” – that is money the Society owed at 30/6/2015 are the amount for the 2014 Victorian members’ rebate (\$550, now paid), a 2014 student research grant (\$1500, now paid), \$1500 (estimated) owing to Taylor and Francis for printing the journal issues for MR v. 35 1 and 2 and auditors’ fees for 2103/14 and 2014/15 that have not yet been invoiced (\$858.00).

The prepayments item in “Current Assets” is the net of \$2,030 and \$3,800 paid as deposits for the organiser and the venue for Molluscs 2015 less the \$5,000 sponsorship for the conference provided by DTIRRIS.

Newsletter costs (\$3194.74) and Research Grants (\$3,000) remain the largest component of society expenditure. Other notable expenses are the printing and postage of Molluscan Research by Taylor and Francis (\$2,113.80, which is much below the costs for this under the previous publishing agreement with Magnolia Press) and the Young Researcher – best paper award that is paid by the MSA with funding provided by Taylor and Francis.

Members’ subscriptions remain the largest component (55%) of the society’s income. The majority of these subscriptions (54% by value) are now being paid through PayPal. Other notable income components are the editorial expense funding from Taylor and Francis and copyright fees from previous volumes of the journal.